



April 6, 2012

Dear [REDACTED]

ID [REDACTED]

Congratulations on your admission to Drexel University! To help you make your Drexel education more affordable, we are pleased to offer you the following financial aid award for the 2012-2013 academic year. **Please keep in mind that this award is based on your enrollment in the program listed in the chart at the top of page two and on the information you provided on your Free Application for Federal Student Aid (FAFSA).** If updated information becomes available through enrollment changes, FAFSA corrections, federal verification of FAFSA data, or changes to your proposed program of study or housing choices, this award may be subject to change.

This packet includes the following materials:

- Steps to Finalize your Financial Aid
- Financial Aid Award
- Alternative Award Scenarios

To view financing options that may help you with your expected educational costs for the upcoming year, please view our Financing Options Guide at www.drexel.edu/financialaid/optionsguide/. This packet also includes important document requirements that you will need to provide to Drexel in order for your financial aid to be processed and a list of alternative award scenarios should you decide to change your concentration or residential status.

Your award(s) listed on the enclosed Financial Aid Award will be accepted automatically. It is your responsibility to notify the Financial Aid Office if you are receiving aid from outside sources (i.e., private scholarships, tuition remission), if the assumptions mentioned in the box on page two are incorrect, or if you wish to decline any of the aid offered. This information may require reevaluation of your aid package. All notification about changes must be made in writing via the Web at <http://ask.drexel.edu>, fax at 215-895-6903, or U.S. mail.

If you have any additional questions or would like to discuss options to make a Drexel education affordable for your family, please contact our call center arranged with EdFinancial Services at 1-877-DREXEL-5 or visit <http://ask.drexel.edu>.

Thank you for the opportunity to serve you. Best wishes for a successful academic year.

Sincerely,

Melissa M. Englund
Assistant Vice President, Enrollment Planning and Retention Services

FA12-

STEPS TO FINALIZE YOUR FINANCIAL AID AWARD

Student ID:		Banner Program Code:	BS-COE
Program as of:	Fall Quarter 12-13	Full- or Part-time:	Full-time
Major Description:	Still Deciding	Citizenship:	US Citizen
Concentration:	4 YR UG Co-op Concentration	Residence Code:	Dorm Resident

In order to receive the financial aid outlined on the Financial Aid Award, you need to complete any items outlined below. Please complete and/or return each of these items no later than April 30, 2012 or other dates as indicated so we may assist you with financing your education at Drexel University.

* Federal Loan Entrance Counseling-- Please visit www.studentloan.gov to complete a federally required online loan entrance counseling session. Click on Sign In under Manage My Direct Loan. You will need your Federal PIN to sign in. Once you have signed in follow the steps to complete Entrance Counseling. We will be notified once you have completed this requirement.

* The suggested PLUS/Private loan option that is listed on your award summary represents the difference between your total education costs and your total aid. This amount is available to you to finance your Drexel University education through a combination of loans and/or a payment plan. Please review the Financing Options Guide to learn more about these options. Applications should not be completed prior to June due to expiration of required credit checks prior to the start of the academic year.

DREXEL UNIVERSITY FINANCIAL AID AWARD FOR 2012-2013

Name: _____

Date: April 6, 2012

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Program as of:	Fall Quarter 12-13	Full- or Part-time:	Full-time
Major Description:	Still Deciding	Citizenship:	US Citizen
Concentration:	4 YR UG Co-op Concentration	Residence Code:	Dorm Resident

This award is based on your enrollment in the program listed above.

Expected Direct Costs*

Tuition	\$41,500.00
Fees	\$2,300.00
Average Room and Board	\$13,920.00

Total Expected Direct Cost **\$57,720.00**

*Expected Direct Costs are an estimate of charges that will appear on an official Drexel billing statement. Estimates are for average student expenses and do not include most program or course specific fees nor non-traditional dorm expenses.

Possible Additional Expenses**

Books and Supplies	\$2,000.00
Transportation	\$900.00
Miscellaneous/Personal	\$3,000.00

Total Possible Additional Expenses **\$5,900.00**

**Possible Additional Expenses are costs that most students incur during the year but are not charged by the University to the student accounts.

Offered Financial Aid

Federal Work Study	\$1,500.00
A. J. Drexel Scholarship	\$22,500.00
Early FAFSA Award	\$1,000.00
Suggested PLUS/Private Loan	\$20,129.00
Subsidized Direct Loan	\$3,500.00
Unsubsidized Direct Loan	\$2,000.00
Total Offered Financial Aid	\$50,629.00

Award Description

Federal need based fund
Renewable if full time with 3.0 GPA
One-time award toward tuition
Application is required for this loan
Federal loan-requires half-time enrollment
Federal loan-requires half-time enrollment

Expected Payment to Drexel

\$8,591.00

The expected payment to Drexel University is calculated by subtracting the Total Offered Financial Aid from the Total Expected Direct Costs. NOTE: This figure excludes Federal Work-Study.

Expected Total Cost

\$12,991.00

The Expected Total Cost is the Expected Payment to Drexel plus the Total Possible Additional Expenses. It is up to you if you choose to borrow funds to assist in funding the Possible Additional Expenses. NOTE: This figure assumes Federal Work-Study will be utilized to help in offsetting the Possible Additional Expenses.

Additional Funding Sources

Federal PLUS Loan You may borrow up to the expected total cost.

Private Educational Loan You may borrow up to the expected total cost.

Payment Plan You may use a payment plan for all charges billed by Drexel.

Description

Federal loan for parents of dependent students who meet the criteria set by the Federal Government OR for students in graduate or professional programs.

Private loan for students who meet the criteria set by the lender.
For full-time students who receive an annual bill.

Detailed information, including application instructions, regarding various loan options and the payment plan will be mailed after July 1.